



United States Department of Agriculture  
National Agricultural Statistics Service

# AGRI-VIEW



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## CORN & SOYBEAN PRICES UP FROM JANUARY

Prices received by Minnesota farmers for soybeans for February averaged \$6.50 per bushel, an increase of 39 cents from the January price. Corn was up 26 cents at a February price of \$3.20 per bushel.

The all hog price for February was \$48.60 per cwt., an increase of \$3.70 from the January price. The all beef cattle price for February was \$74.90 per cwt., an increase of \$1.80 from the January price.

The all milk price for February, at \$15.40 per cwt., was up 50 cents from January.

The preliminary U.S. All Farm Products Index of Prices Received by Farmers in February, at 127 percent, based on 1990-92=100, increased 3 points (2.4 percent) from January. The Crop Index is up 6 points (4.6 percent) and the Livestock Index increased 3 points (2.6 percent).

## AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	-----Minnesota-----		
	Feb	Feb	Jan	Feb
	2007 1/	2006 2/	2007 2/	2007 1/
Barley, Feed & Malting, bu 3/	3.10	3/	2.66	2.90
Beans, Dry Edible, All, cwt	23.80	3/	24.70	25.80
Kidney, cwt .....	4/	3/	3/	3/
Navy, cwt .....	4/	3/	3/	3/
Pinto, cwt .....	4/	3/	3/	3/
Corn, bu .....	3.32	1.83	2.94	3.20
Hay, All, Baled, ton .....	114.00	68.00	83.00	89.00
Alfalfa, Baled, ton .....	117.00	69.00	86.00	90.00
Other, Baled, ton .....	105.00	47.00	60.00	67.00
Oats, bu .....	2.19	1.59	2.12	2.12
Potatoes, cwt .....	7.28	6.45	5.70	5.65
Soybeans, bu .....	6.83	5.45	6.11	6.50
Sunflowers, All, cwt.....	14.60	15.30	15.20	15.60
Wheat, All, bu.....	4.66	3.89	4.57	4.62
Calves, cwt.....	115.00	134.00	113.00	115.00
Cattle, All Beef, cwt 5/.....	85.80	81.50	73.10	74.90
Cows, cwt, 6/ .....	46.50	53.40	47.80	49.00
Steers & Heifers, cwt.....	90.70	87.30	84.00	86.00
Milk Cows, head 7/.....	--	--	1,580.00	--
Hogs, All, cwt .....	46.60	43.10	44.90	48.60
Barrows & Gilts, cwt .....	47.40	43.10	45.20	49.00
Sows, cwt .....	31.80	31.40	29.90	31.50
Lambs, cwt 8/ .....	--	82.50	92.60	--
Sheep, cwt 8/ .....	--	37.50	41.50	--
Milk, All, cwt .....	14.70	11.70	14.90	15.40
Eggs, Table Market, doz .....	0.63	0.29	0.83	0.70

1/ Preliminary. 2/ Entire month data. 3/ Price not published to avoid disclosure of individual firms. 4/ Price not set at the US level. 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

## U.S. INDEX SUMMARY (1990-92 = 100)

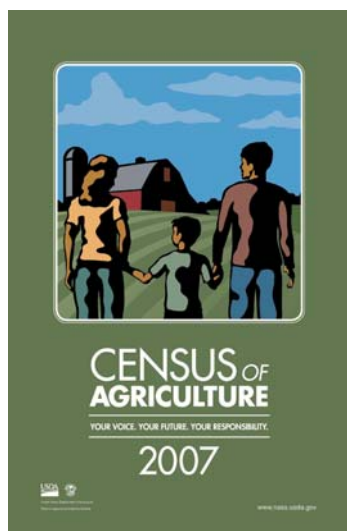
Item	Jan 2006	Feb 2006	Jan 2007	Feb 2007
Prices Received .....	113	113	124	127
Prices Paid (Interest, Taxes, Wage Rates) .....	148	147	152	153
Parity Ratio 1/ .....	76	77	82	83

1/ Computed by dividing Prices Received Index by Prices Paid Index.

## U.S. INDEX OF PRICES RECEIVED (1990-92 = 100)

Commodities	Feb 2006 2/	Jan 2007 2/	Feb 2007 1/
All Farm Products .....	113	124	127
Crops .....	113	131	137
Meat Animals .....	120	110	114
Dairy Products .....	103	111	113
Poultry & Eggs .....	109	134	139

1/ Preliminary. 2/ Entire month data.



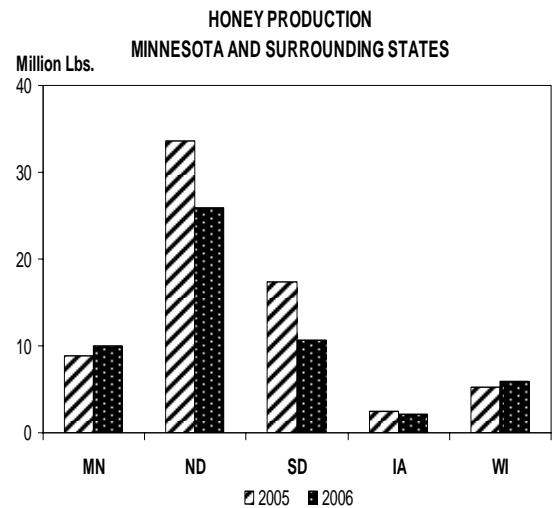
Watch for your  
Census Questionnaire  
in late December 2007.

## MINNESOTA HONEY PRODUCTION UP 13 PERCENT FROM 2005

Minnesota honey production in 2006 from producers with five or more colonies totaled 10.0 million pounds, up 13 percent from the previous year. The number of honey-producing colonies in Minnesota increased to 125,000, from 120,000 the previous year. By contrast, U.S. production declined from 2005 by 11 percent, to 155 million pounds, while the number of colonies was down 1 percent, to 2.39 million.

Yield per colony for Minnesota averaged 80 pounds, up 6 pounds from the previous year. Nationally, yield per colony averaged 64.7 pounds, down 7.7 pounds from 2005.

Minnesota producers received an average of \$0.89 per pound for honey sold in 2006, resulting in an estimated value of production of \$8.90 million. The U.S. value of production in 2006 is estimated at \$161.3 million, with an average price of \$1.04 per pound. Prices are based on retail sales by producers and sales to private processors and co-ops.



Producers held 3.30 million pounds of honey stocks in Minnesota as of December 15, 2006, up by 107 percent from a year ago. U.S. producers held 60.5 million pounds, down 3 percent from a year earlier.

The U.S. average 2006 honey prices per pound by color class are: Water White, Extra White, and White - \$0.97; Extra Light Amber - \$1.04; Light Amber, Amber, Dark Amber - \$1.08; All Other Honey - \$1.76.

## MINNESOTA POTATO STOCKS 11 PERCENT ABOVE 2006 LEVEL

**March 1 Stocks:** Minnesota's fall potatoes in storage totaled 7.9 million hundredweight, 11 percent above the March 1, 2006 level. Stocks in Area 1 totaled 2.0 million hundredweight, down 5 percent from 2006, and stocks in Area 2 totaled 7.9 million hundredweight, up 18 percent from 2006.

MINNESOTA FALL POTATO STOCKS BY REGION				
Region 1/	March 1, 2006		March 1, 2007	
	Stocks 2005 Crop	Percent of Total Stocks	Stocks 2006 Crop	Percent of Total Stocks
	<i>1,000 Cwt</i>		<i>1,000 Cwt</i>	
MN Area 1	2,100	30	2,000	25
MN Area 2	5,000	70	5,900	75
State Total	7,100	100	7,900	100

1/ Minnesota Area 1 includes the following counties: Kittson, Roseau, Lake of the Woods, Marshall, Beltrami, Pennington, Polk, Red Lake, Mahanomen, Norman, Clearwater, Clay, Becker and Wilkin counties. Minnesota Area 2 includes all remaining counties in the State.

## MINNESOTA FARM NUMBERS

The 2006 total number of farms in Minnesota is estimated at 79,300, down 300 farms from 2005, according to the USDA, NASS, Minnesota Field Office. The number of farms in the \$1,000-\$9,999 economic sales class is down 300 from 2005. Farms with sales in the \$10,000-\$99,999 economic sales class are down 200 from 2005. Farms in the \$100,000-\$249,000 sales class remain unchanged from 2005 at 9,900.

A farm is defined as any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included as sales.

### NUMBER OF FARMS, LAND IN FARMS, AND AVERAGE SIZE: Minnesota, 1994-2006 1/

Year	Number of Farms	Land in Farms	Average Size of Farms
	<u>Number</u>	<u>1,000 Acres</u>	<u>Acres</u>
1994	84,500	29,500	349
1995	83,000	29,400	354
1996	82,000	29,200	356
1997	81,000	29,100	359
1998	80,000	28,600	357
1999	81,000	28,200	348
2000	81,000	27,900	344
2001	81,000	27,800	343
2002	80,900	27,800	344
2003	80,000	27,700	346
2004	79,600	27,600	347
2005	79,600	27,500	345
2006	79,300	27,400	346

1/ A farm is any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year.

### NUMBER OF FARMS: By Economic Sales Class Minnesota, 2000-2006

Year	\$1,000- \$9,999	\$10,000- \$99,999	\$100,000- \$249,000	\$250,000- \$499,000	\$500,000 & Over	Total
	<u>Number</u>					
2000	32,100	28,400	11,600	5,500	3,400	81,000
2001	33,900	27,100	10,900	5,400	3,700	81,000
2002	35,400	26,200	10,000	5,400	3,900	80,900
2003	35,200	25,500	10,000	5,400	3,900	80,000
2004	34,800	25,500	9,900	5,400	4,000	79,600
2005	34,800	25,400	9,900	5,500	4,000	79,600
2006	34,500	25,200	9,900	5,600	4,100	79,300

### LAND IN FARMS: By Economic Sales Class Minnesota, 2000-2006

Year	\$1,000- \$9,999	\$10,000- \$99,999	\$100,000- \$249,000	\$250,000- \$499,000	\$500,000 & Over	Total
	<u>1,000 Acres</u>					
2000	3,210	7,500	6,400	5,390	5,400	27,900
2001	3,220	7,200	6,200	5,380	5,800	27,800
2002	3,290	6,830	5,900	5,380	6,400	27,800
2003	3,070	6,850	5,920	5,410	6,450	27,700
2004	3,000	6,700	5,900	5,400	6,600	27,600
2005	2,950	6,550	5,900	5,400	6,700	27,500
2006	2,800	6,500	5,900	5,400	6,800	27,400

## JANUARY EGG OUTPUT DOWN 1 PERCENT IN MINNESOTA

Minnesota layers produced 254 million eggs during January 2007, versus 252 million in January 2006. Laying flocks in the U.S. produced 7.64 billion eggs in January, down 1 percent from a year ago.

### POULTRY STATS - JANUARY

		<u>2006</u>	<u>2007</u>
Total Eggs	MN	252 Mil.	254 Mil.
Produced	U.S.	7,727 Mil.	7,636 Mil.
Number of	MN	11.2 Mil.	11.1 Mil.
Layers	U.S.	349.7 Mil.	347.1 Mil.
Eggs per	MN	2,250	2,296
100 Layers	U.S.	2,210	2,200
CHICKENS:			
Hatched (January)	MN	0.9 Mil.	1.0 Mil.
Egg-Type	U.S.	35.4 Mil.	36.9 Mil.
Broiler-Type	U.S.	804.1 Mil.	797.1 Mil.
Eggs in			
Incubators (February 1)			
Egg-Type	WNC*	7.5 Mil.	9.0 Mil.
	U.S.	33.5 Mil.	37.0 Mil.
Broiler-Type	WNC*	23.3 Mil.	28.5 Mil.
	U.S.	661.0 Mil.	649.1 Mil.
TURKEYS:			
Placed (January)	WNC*	9.4 Mil.	10.0 Mil.
	U.S.	24.4 Mil.	25.7 Mil.
Eggs in	WNC*	11.2 Mil.	11.8 Mil.
Incubators (February 1)	U.S.	30.1 Mil.	31.1 Mil.

\*West North Central Region (Iowa, Kansas, Missouri, Nebraska, North & South Dakota, Minnesota.)

## FEBRUARY MILK OUTPUT UP 2.1 PERCENT IN MINNESOTA

Totaling 671 million pounds, the state's February milk production was up 2.1 percent from February 2006.

Output per cow was 1,475 pounds in February, up 15 pounds from last February. Milk cows for February averaged 455,000 head, the same as January, and 5,000 above a year ago.

February 2007 milk output in the 23 major states was 13.1 billion pounds, up 0.9 percent from February 2006. Milk cows in the 23 states averaged 8.28 million head, up 71,000 from the previous year. At 1,586 pounds, production per cow was unchanged from February 2006.

### JANUARY/FEBRUARY 2007 MILK STATS

State	Milk Production		Percent of Previous Year	
	Jan	Feb	Jan	Feb
	Million Lbs.		Percent	
California	3,367	3,147	103.9	103.5
Idaho	929	845	107.3	107.0
Minnesota	<b>744</b>	<b>671</b>	<b>104.2</b>	<b>102.1</b>
New York	1,011	933	98.0	98.1
Pennsylvania	900	822	97.9	95.6
Wisconsin	2,029	1,857	103.3	102.9
23 States	14,276	13,129	101.8	100.9

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